

BEARFACTS 1995 – 2005 Cape Girardeau-Jackson (BEA-EA) [57025]

Cape Girardeau-Jackson is one of 179 BEA Economic Areas in the nation. Its 2005 population of 293,187 ranked 149th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Cape Girardeau-Jackson had a per capita personal income (PCPI) of \$24,939. This PCPI ranked 166th in the United States and was 72 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.1 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Cape Girardeau-Jackson was \$16,731 and ranked 174th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Cape Girardeau-Jackson had a total personal income (TPI) of \$7,311,835*. This TPI ranked 153rd in the United States. In 1995 the TPI of Cape Girardeau-Jackson was \$4,829,442* and ranked 150th in the United States. The 2005 TPI reflected an increase of 2.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cape Girardeau-Jackson. In 2005 net earnings accounted for 59.4 percent of TPI (compared with 59.9 in 1995); dividends, interest, and rent were 13.1 percent (compared with 17.0 in 1995); and personal current transfer receipts were 27.5 percent (compared with 23.0 in 1995). From 2004 to 2005 net earnings increased 2.1 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 7.1 percent. From 1995 to 2005 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cape Girardeau-Jackson increased from \$4,796,313* in 2004 to \$4,922,511* in 2005, an increase of 2.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$3,246,252* to the 2005 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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